



Auditors Report

To,
The Board of Governance
PARUL UNIVERSITY, PO:LIMDA TA:WAGHODIA

We have audited the attached Balance Sheet of **PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH (MANAGED BY PARUL UNIVERSITY), LIMDA** as at **31st March, 2020** and Income & Expenditure A/c. for the Year ended as on the same date annexed there to. Preparation of these financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- 1 we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts, as required by law, have been kept by the Institute so far as appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c. dealt with by the report are in agreement with the book of Accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us the said Accounts gives true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In case of Balance Sheet of the State of Affairs of the Institute as at **31st March, 2020**.
 - b) In case of Income & Expenditure A/c. of the **Excess of Expenses over Income** for the year ended on the same date.

Place : Vadodara
Date : 20.10.2020
UDIN : 20041506AAAAKA4713

For, **AMIN PARIKH & CO.**
Chartered Accountants


[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W



AMIN PARIKH & CO.
Chartered Accountants
205-206, Ujjaval Complex,
Nr. Akota Stadium, Akota
Vadodara

Partners :
S. R. PARIKH M.Com. F.C.A.
T. H. SHAH B.Com. F.C.A.
H. M. SHAH B.Com. A.C.A.
G.P. THAKKAR B.Com. A.C.A.
S.S. PARIKH B.Com. A.C.A.

PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH
(MANAGED BY PARUL UNIVERSITY)

Income & Expenditure Account for the Year ended on 31.03.2020

Educ

Expenses	Amount	Incomes	Amount
Administrative Expenses		Fees Income	2,32,16,150.00
Schedule - A			
Salary Expenses	2,17,59,999.00		
Other Administrative Expenses	17,80,376.00		
Expert Remuneration	12,000.00		
Acedemic Expenses		Excess of Expenses over Income	1,21,49,778.81
Schedule - B			
Library	31,856.00		
Stationary	4,08,558.00		
Computer & Printer	14,985.00		
Laboratory	99,727.00		
Other	33,68,858.69		
Maintenance Expenses			
Schedule - C	7,96,464.00		
Event Expenses			
Schedule - D	88,004.00		
Exam Expenses			
Schedule - E	2,27,577.00		
Student Welfare			
Schedule - F	28,600.00		
Training & Placement			
Schedule - G	1,35,000.00		
Green Initiatives & Waste Management : Schedule - H	5,11,180.00		
Research & Development			
Schedule - I	9,550.00		
Recreational Expenses			
Schedule - J	17,000.00		
Other Expenses			
Schedule - K	21,18,421.12		
Depreciation Expenses	39,57,773.00		
Total	3,53,65,928.81	Total	3,53,65,928.81

Place: Vadodara
Date : 20.10.2020

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH

For, AMIN PARIKH & CO.
Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]
PARTNER
M.No.41506
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PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH
(MANAGED BY PARUL UNIVERSITY)
Balance Sheet As at 31.03.2020

Liabilities	Amount	Assets	Amount
Depreciation Fund	42,80,060.00	FIXED ASSETS	
		As Per Schedule - L	85,92,865.00
Branch / Divisions		Loans & Advances	
Parul University	5,26,55,991.20	Jagdishbhai D Patel	2,50,000.00
Current Liabilities		Cash & Bank Balance :	
TDS Payble	598.00	Cash In Hand	87,031.00
Excess Fee Refundable	1,12,750.00	CBI Bank A/C 3586424624	1,22,050.19
Provision For Gratuity	7,65,791.00	Income & Expenditure Account :	
		Opening Balance 36613465.20	
		Add: Excess of <u>12149778.81</u>	4,87,63,244.01
		Exps. Over Income	
Total	5,78,15,190.20	Total	5,78,15,190.20

Place: Vadodara
Date : 20.10.2020

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH

For, AMIN PARIKH & CO.
Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W

Administrative Expenses**Schedule - A****Salary Expenses**

2,17,59,999.00

Other Administrative Expenses

Electricity Expenses	2,81,500.00
Legal Expenses	5,00,000.00
Audit Fees	41,300.00
Telephone Expenses	11,700.00
Ground Leveling Expenses	7,25,476.00
TDS Late Filing Fees	20,400.00
Application Fees	2,00,000.00

17,80,376.00**Expert Remuneration**

Expert Remuneration

12,000.00

Total Rs.**2,35,52,375.00****Acedemic Expenses****Schedule - B****Library**

Books & Periodicals Expenses	28,201.00
Library Expenses	3,655.00

31,856.00**Stationary**

Printing & Stationary Expense	4,08,558.00
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Computer & Printer

Internet Expenses	14,985.00
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14,985.00**Laboratory**

Laboratory Expenses	99,727.00
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99,727.00**Other**

Educational Expenses	23,47,912.00
Hospital Expenses	48,067.00
Hospital Food Expenses	7,96,686.00
Medicine & Consumable	1,70,404.00
Patient Services Expenses	5,789.69

33,68,858.69**Total Rs.****39,23,984.69****Maintenance Expenses****Schedule - C**

Building Repairing & Maintanance	1,61,064.00
Electrical Repairing Expense	885.00
Furniture Repairing	32,568.00
Repairs & Maintanance	6,01,947.00

7,96,464.00**Total Rs.****7,96,464.00**

PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH

2019-2020

Event Expenses

Event & Seminar Expenses

Schedule - D

88,004.00

Total Rs.

88,004.00

Exam Expenses

Exam Remuneration

Schedule - E

2,27,577.00

Total Rs.

2,27,577.00

Student Welfare

Uniform Expenses for Students

Schedule - F

28,600.00

Total Rs.

28,600.00

Training & Placement

Training & Placement Expenses

Schedule - G

1,35,000.00

Total Rs.

1,35,000.00

Green Initiatives & Waste

Management

Bio Medical Waste Expenses

Garden Expenses

Schedule - H

29,750.00

4,81,430.00

Total Rs.

5,11,180.00

Research & Development

Membership Fees

Travelling Expenses

Schedule - I

5,000.00

4,550.00

Total Rs.

9,550.00

Recreational Expenses

Uniform Expenses for Staff

Schedule - J

17,000.00

Total Rs.

17,000.00

Other Expenses

Bank Charges

TDS Late Payment Interest

Office & College Expenses

Petrol - Diesel & Coveyance Expenses

House Keeping Expenses

Inspection Fees

Schedule - K

484.12

629.00

4,75,000.00

3,27,000.00

12,75,308.00

40,000.00

Total Rs.

21,18,421.12



FIXED ASSETS AND DEPRECIATION

2019-2020

SCHEDULE :6: FIXED ASSET 2019-2020

SR NO.	PERTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As on 31/03/2019	Addition	Deduction	As on 31/03/2020	As on 31/03/2019	Addition	Deduction	As on 31/03/2020	As on 31/03/2020	As on 31/03/2019
			AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
1	BUILDING	5%	44458500.00	0.00	0.00	44458500.00	4445850.00	2222925.00	0.00	6668775.00	37789725.00	40012650.00
	TOTAL	A	44458500.00	0.00	0.00	44458500.00	4445850.00	2222925.00	0.00	6668775.00	37789725.00	40012650.00
2	BIOMETRIC TIME & ATTENDANCE S	15%	45787.00	0.00	0.00	45787.00	10519.00	6868.00	0.00	17387.00	28400.00	35268.00
3	COLLEGE EQUIPMENTS	15%	47000.00	0.00	0.00	47000.00	14100.00	7050.00	0.00	21150.00	25850.00	32900.00
4	COMPUTER	33%	1930660.00	0.00	0.00	1930660.00	643517.00	637118.00	0.00	1280635.00	650025.00	1287143.00
5	COMPUTER PERIPHERALS	15%	10200.00	0.00	0.00	10200.00	1530.00	1530.00	0.00	3060.00	7140.00	8670.00
6	COMPUTER SOFTWARE	15%	16225.00	0.00	0.00	16225.00	2434.00	2434.00	0.00	4868.00	11357.00	13791.00
7	CURTAINS	15%	13650.00	3360.00	0.00	17010.00	2048.00	2552.00	0.00	4600.00	12410.00	11602.00
8	ELECTRIC INSTALATION	15%	24686.00	0.00	0.00	24686.00	6301.00	3703.00	0.00	10004.00	14682.00	18385.00
9	ELECTRICAL EQUIPMENTS	15%	0.00	8000.00	0.00	8000.00	0.00	1200.00	0.00	1200.00	6800.00	0.00
10	FIRE EXTINGUSHER	15%	11387.00	0.00	0.00	11387.00	1708.00	1708.00	0.00	3416.00	7971.00	9679.00
11	FURNITURE & FIXTURES	15%	3673642.00	47213.00	0.00	3720855.00	1075198.00	558128.00	0.00	1633326.00	2087529.00	2598444.00
12	HOSPITAL INSTRUMENTS	15%	952411.00	13803.00	0.00	966214.00	281104.00	144932.00	0.00	426036.00	540178.00	671307.00
13	LAB/COOKING EQUIPMENTS	15%	6500.00	0.00	0.00	6500.00	975.00	975.00	0.00	1950.00	4550.00	5525.00
14	LABORATORY INSTRUMENTS	15%	888852.00	32117.00	0.00	920969.00	248038.00	138145.00	0.00	386183.00	534786.00	640814.00
15	LAPTOP	33%	0.00	97000.00	0.00	97000.00	0.00	32010.00	0.00	32010.00	64990.00	0.00
16	LIBRARY BOOKS	33%	331026.00	118637.00	0.00	449663.00	202613.00	148389.00	0.00	351002.00	98661.00	128413.00
17	MEDICAL INSTRUMENTS	15%	70583.00	0.00	0.00	70583.00	21174.00	10587.00	0.00	31761.00	38822.00	49409.00
18	PHOTO COPIER MACHINE	15%	60000.00	0.00	0.00	60000.00	18000.00	9000.00	0.00	27000.00	33000.00	42000.00
19	PRINTER	15%	0.00	27376.00	0.00	27376.00	0.00	4106.00	0.00	4106.00	23270.00	0.00
20	PROJECTOR	15%	106350.00	49500.00	0.00	155850.00	15953.00	23378.00	0.00	39331.00	116519.00	90397.00
21	SPEAKER	15%	0.00	6900.00	0.00	6900.00	0.00	1035.00	0.00	1035.00	5865.00	0.00
	TOTAL	B	8188959.00	403906.00	0.00	8592865.00	2545212.00	1734848.00	0.00	4280060.00	4312805.00	5643747.00
	TOTAL (A + B)		52647459.00	403906.00	0.00	53051365.00	6991062.00	3857778.00	0.00	10948835.00	42102530.00	45656397.00

